



City of Port Moody

Agenda

Finance Committee

Council Chambers
Tuesday, February 19, 2019
Commencing at 5:30pm

1. Call to Order

2. Adoption of Minutes

Minutes

Pages 5-8

2.1 Recommendation:

THAT the minutes of the Special Meeting of the Finance Committee (to Close Meeting) held on Tuesday, October 2, 2018 be adopted.

THAT the minutes of the Finance Committee meeting held on Tuesday, February 5, 2019 be adopted.

3. Unfinished Business

4. New Business

Capital Borrowing and Debt Capacity

Pages 9-14

4.1 Report: Finance and Technology Department – Financial Services Division, dated February 5, 2019
File: 05-1760-02

Recommendation:

THAT the report dated February 5, 2019 from the Finance and Technology Department – Financial Services Division regarding Capital Borrowing and Debt Capacity be received for information.

Port Moody Police Board 2019-2023 Financial Plan

Pages 15-18

4.2 Memo: Port Moody Police Board, dated February 7, 2019
File: 14-7400-01/Vol 02

Recommendation:

THAT the memo dated February 7, 2019 from the Port Moody Police Board regarding Port Moody Police Board 2019-2023 Financial Plan be received for information.

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| <p>Port Moody Police Board 2018 Operating Surplus Requests</p> <p style="padding-left: 40px;">Pages 19-24</p> | <p>4.3</p> | <p>Memo: Port Moody Police Board, dated February 7, 2019
File: 14-7400-01/Vol 02</p> <p>Recommendation:</p> <p>THAT the Port Moody Police Board 2018 Operating Surplus Requests be approved as recommended in the memo dated February 7, 2019 from the Port Moody Police Board regarding Port Moody Police Board 2018 Operating Surplus Requests.</p> |
| <p>Port Moody Police Board 2018 Budget Carry Forwards</p> <p style="padding-left: 40px;">Pages 25-28</p> | <p>4.4</p> | <p>Memo: Port Moody Police Board, dated February 7, 2019
File: 14-7400-01/Vol 02</p> <p>Recommendation:</p> <p>THAT the Port Moody Police 2018 Budget Carry Forwards in the amount of \$63,404 be approved as recommended in the memo dated February 7, 2019 from the Port Moody Police Board regarding Port Moody Police Board 2018 Budget Carry Forwards.</p> |
| <p>2018 Community Grant</p> <p style="padding-left: 40px;">Pages 29-32</p> | <p>4.5</p> | <p>Memo: Finance and Technology Department – Financial Services Division, dated February 8, 2019
File:05-1850-01/2019</p> <p><i>Committee direction is requested.</i></p> |
| <p>Draft 2019-2023 Five-Year Financial Plan – Department Summaries</p> <p style="padding-left: 40px;">Pages 33-34</p> | <p>4.6</p> | <p>Presentation: Executive Leadership Team
Memo: Finance and Technology Department – Financial Services Division, dated February 8, 2019
File: 05-1700-03-08/2019</p> <p><i>Committee direction is requested.</i></p> |

**2019 Draft Financial
Plan – Capital Budget**

Pages 35-74

- 4.7 Report: Finance and Technology Department – Financial Services Division, dated February 8, 2019
File: 05-1700-03-2019-08

Recommendations:

THAT the proposed capital plan be received and included as part of further budget deliberations as recommended in the report dated February 8, 2019 from the Finance and Technology Department – Financial Services Division regarding 2019 Draft Financial Plan – Capital Budget;

AND THAT CPD19041 – Fibre Optic Connection (\$40,000) be removed from the 2019-2023 Five-Year Capital Plan;

AND THAT the project budget for COP19035 (Mobile Generator Replacement) be increased by \$37,600 to \$100,000, funded from the Equipment Replacement Reserve Fund;

AND THAT the additional project pre-approvals be approved as presented in Attachment 4 of the report dated February 8, 2019 from the Finance and Technology Department – Financial Services Division regarding 2019 Draft Financial Plan – Capital Budget.

5. Information

**Council Contingency
Balance**

Pages 75-76

- 5.1 Memo: Finance and Technology Department – Financial Services Division, dated January 28, 2019
File: 05-1880-01

6. Adjournment
