



City of Port Moody

Agenda

Finance Committee

Council Chambers
Tuesday, March 19, 2019
Commencing at 6:00pm

1. Call to Order

2. Adoption of Minutes

Minutes

Pages 5-10

2.1 Recommendation:

THAT the minutes of the Finance Committee meeting held on Tuesday, February 19, 2019 be adopted.

3. Unfinished Business

4. New Business

**Funding Source for
2019 High Ground –
Columbia Institute’s
Centre for Civic
Governance Forum**

Pages 11-16

4.1 Memo: Finance and Technology Department – Financial Services Division, dated March 11, 2019
File: 01-0530-01

Recommendation:

THAT costs of up to \$4,640 for Council members’ attendance at the 2019 High Ground – Columbia Institute’s Centre for Civic Governance Forum be funded from Council Contingency as recommended in the memo dated March 11, 2019 from the Finance and Technology Department – Financial Services Division regarding Funding Source for 2019 High Ground – Columbia Institute’s Centre for Civic Governance Forum

**Funding Source for
Murray Street
Transportation
Upgrades and
Watermain
Replacement Project**

Pages 17-32

- 4.2 Memo: Finance and Technology Department – Financial Services Division, dated March 11, 2019
File: 11-5400-20

Recommendations:

THAT the Murray Street Transportation Upgrades and Watermain Replacement Project (CWT19011) be increased by \$520,000 from the Water Capital Reserve as recommended in the memo dated March 11, 2019 from the Finance and Technology Department – Financial Services Division regarding Funding Source for Murray Street Transportation Upgrades and Watermain Replacement Project;

AND THAT project CEN19015 – MTP Future Capital Projects (Murray Street) be given pre-approval.

**Draft 2019-2023
Financial Plan –
Capital Budget**

Pages 33-74

- 4.3 Presentation: General Manager of Finance and Technology
Memo: Finance and Technology Department – Financial Services Division, dated March 8, 2019
File: 05-1700-03-08/2019

Recommendations:

THAT the proposed capital plan be received and included as part of further budget deliberations as recommended in the report dated February 8, 2019 from the Finance and Technology Department – Financial Services Division regarding 2019 Draft Financial Plan – Capital Budget;

AND THAT CPD19041 – Fibre Optic Connection (\$40,000) be removed from the 2019-2023 Five-Year Capital Plan;

AND THAT the project budget for COP19035 (Mobile Generator Replacement) be increased by \$37,600 to \$100,000, funded from the Equipment Replacement Reserve Fund;

AND THAT the additional project pre-approvals be approved as presented in Attachment 4 of the report dated February 8, 2019 from the Finance and Technology Department – Financial Services Division regarding 2019 Draft Financial Plan – Capital Budget.